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IDBI Bank launches India's first of its kind "Government Securities (G-Sec) Investment Facility through ATM for Retail Investors"

Mumbai, March 16, 2016: Shri Ninad Karpe, Director, IDBI Bank Ltd., inaugurated the nation's first of its kind "G-Sec Investment Facility through ATM for Retail Investors" on March 15, 2016, at the IDBI Bank's ATM at Corporate Centre, Mumbai. Shri Kishor Kharat, MD & CEO, Shri B. K. Batra, DMD, other Directors and senior officers of the Bank were present on the occasion.

This facility is unique and first of its kind initiative of the Bank to provide easy access to retail investors to invest in Government Securities. This furthers the Bank's contribution to promote and popularize retail participation in Government Securities in line with the Government of India and RBI's efforts towards broad basing and expanding retail holding of Government Securities in the country. The process of transacting in G-Sec through the ATM is very simple, convenient, transparent and cost-effective.

The facility of investing in G-Sec through ATM is an extension of Bank's Samriddhi G-Sec Portal to enable retail investors to transact in Government Securities. The retail customers of the Bank can register, one time, for this facility and invest in G-Sec through any of the Bank's ATMs.



Seen in the photo: Shri Ninad Karpe, Director, IDBI Bank Ltd., inaugurating the nation's first of its kind "G-Sec Investment Facility through ATM for Retail Investors" on March 15, 2016, at the IDBI Bank's ATM at Corporate Centre, Mumbai. Shri Kishor Kharat, MD & CEO, Shri B. K. Batra, DMD, other Directors and senior officers of the Bank were present on the occasion.